

HFAVC MEETING AGENDA

January 13, 2026

I. Call to Order

- A. Roll Call
- B. Notice and Proof of Publication

II. Consideration and Approval of Minutes of Previous Meeting

- A. November 5, 2025

III. Miscellaneous Administrative and Financial Matters

- A. Consideration of Resolution 2026-01 relating to approval of Intracoastal Document Requirements for previously authorized certificate of deposit

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY, FLORIDA APPROVING AND AUTHORIZING THE EXECUTION OF THE CORPORATE AUTHORIZATION RESOLUTION FORM FROM INTRACOSTAL BANK AND ADOPTING ALL RESOLUTIONS STATED THEREIN.

- B. Confirmation of Intracoastal CD Signers

The current Board members are listed below:

1. Arthur Kowitz, Chairman
2. Erick Palacios, Vice Chairman
3. Terry Sitaram, Secretary
4. Nick Sakhnovsky, Assistant Secretary
5. Derek Mears, Member

The approved signers for bank accounts at Intracoastal are:

6. Arthur Kowitz, Chairman
7. Erick Palacios, Vice Chairman

8. Terry Sitaram, Secretary
- C. Consideration of Money Market Account with Truist Bank and Confirmation of signers for Truist accounts

The current Board members are listed below:

1. Arthur Kowitz, Chairman
2. Erick Palacios, Vice Chairman
3. Terry Sitaram, Secretary
4. Nick Sakhnovsky, Assistant Secretary
5. Derek Mears, Member

The approved signers for bank accounts at Truist are:

6. Arthur Kowitz, Chairman
7. Erick Palacios, Vice Chairman
8. Terry Sitaram, Secretary

- D. Return of Good Faith Deposits
- E. Payment of invoices and other miscellaneous financial matters
 1. Smith Bigman Brock
 2. Bryant Miller Olive

IV. Unfinished Business

- A. Consideration of funding for grant applicants.
- B. Consideration of hiring a business developer to facilitate new affordable housing projects

V. New Business

- A. Consideration of annual fee pre-payment request for Riverbend I and Riverbend II
- B. Consideration of Resolution 2026-02 relating to Riverbend I

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY APPROVING AND AUTHORIZING THE EXECUTION OF A FIRST AMENDMENT TO TRUST INDENTURE AND FIRST AMENDMENT TO FUNDING LOAN AGREEMENT; APPROVING AND AUTHORIZING THE EXECUTION OF A SUBORDINATION AGREEMENT RELATING TO SUBORDINATE BONDS; AND ESTABLISHING AN EFFECTIVE DATE

C. Consideration of Resolution 2026-03 relating to Riverbend II

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF VOLUSIA COUNTY APPROVING AND AUTHORIZING THE EXECUTION OF A FIRST AMENDMENT TO TRUST INDENTURE AND FIRST AMENDMENT TO FUNDING LOAN AGREEMENT; APPROVING AND AUTHORIZING THE EXECUTION OF A SUBORDINATION AGREEMENT RELATING TO SUBORDINATE BONDS; AND ESTABLISHING AN EFFECTIVE DATE

VI. Any other business to come before the Authority

VII. Adjourn